Minutes of the Regular Meeting of the CSUSM Corporation Board of Directors March 05, 2026

ATTENDEES:

Board Members Present: Ann Bersi *(Vice-Chair*) Cameron Munn, Carmen Rene, Denise Garcia*,* Carl Kemnitz, Chris Thibodeau, Charles De Leone, Leon Wyden *(Chair),* Jennifer Ostergren*,* Kim Pulvers, Kristin Stewart, Michael Walsh
Board Members Absent: Elaine Pollard, Sarah Villarreal, Viridiana Diaz
Staff Present: Deanne Ellison, Dorothy Davis, Janine Prior, Justin Cox, Travis Douglas
Staff Present on Zoom: Deborah Davis, Trina Beckwith
Guests: NA

I. Convening of the Regular Meeting

Wyden called the meeting to order at 4:02 p.m., and Davis conducted the roll call, confirming the presence of a quorum.

II. Open Session

Wyden opened the floor for public comment. As no guests were present, the meeting proceeded according to the agenda.

III. Consideration of Minutes

The December 4, 2025, minutes were approved as distributed.

IV. Committee Reports and University Updates

A. **University Update** *(Wyden)*

Wyden shared several Wyden shared several campus highlights, including recent academic recognitions and strong performances across multiple athletic programs. Enrollment efforts remain ongoing, with Fall 2026 applications still open. Budget updates included significant new ongoing funding proposed for the CSU system, along with the potential for additional compact dollars. CSUSM leadership also participated in advocacy efforts with state legislators in Sacramento.

B. **Executive Committee** *(Wyden)*
Wyden reported that UVA mitigation efforts are ongoing. The bookstore RFP process is nearing completion, with a potential relocation under consideration. The mission statement review continues to move forward, and the corporation is seeking a new vendor following the retirement of the coffee cart operators.

C. **Sponsored Projects Committee** *(De Leone)*
De Leone reported increased proposal activity, while overall funding remains somewhat affected by federal uncertainty. He noted continued progress on key submissions, rising expenditures aligned with annual targets, and no anticipated immediate changes to the current indirect cost rate.

D. **Finance & Operations Committee** (*Rene)*
Rene advised that the committee reviewed the corporation's investments, operating summaries, and housing and dining financials, noting that no major issues were identified.

E. **Joint Audit Committee Report** *(Thibodeau)*
Thibodeau shared that the committee reviewed and approved the corporation's Form 990 tax returns for submission to the board. He further noted that the full financial audit and the A-133 single audit have been completed and included in the meeting packet.

F. **Housing & Dining Advisory Committee** (*Douglas)*
Douglas provided a housing update, highlighting strong continuing-student demand for 2026–27. He reported that Black Oak Hall and Quilla Dining remain on track for fall occupancy. UVA remediation is largely complete, with remaining work scheduled for the summer. Additional facility improvements, including repainting and the addition of a classroom space, will move as construction timelines allow.

G. **Corporation Updates** *(Ellison)*
Ellison reported that Shake Smart opened successfully and shared updates on dining operations and the coffee cart RFP process with student involvement. She noted that UVA mitigation efforts are ongoing, along with progress on a revised procurement policy and the nearing completion of the Wellness & Recreation Center purchase agreement. She also highlighted a planned staffing reallocation to support marketing needs.
Barnes & Noble has been recommended as the bookstore vendor, with board support for a potential relocation to the Extended Learning Building on the first floor, subject to financial feasibility and contract finalization.

V. <u>Consent Agenda</u>
Wyden shared that the Consent Agenda includes the Draft Form 990 Tax Returns for 2024–2025, along with the Delegation of Authority Policy, Exhibit A. Wyden asked if any members wished to remove an item for separate discussion. Hearing none, Wyden requested a motion to approve the

Consent Agenda items as presented. A motion was made by Rene and seconded by Thibodeau. All members present voted in favor, and the motion was carried out.

VI. Action Item (Mission Statement)

Ellison shared the effort to revamp the mission statement and presented several options for the members to review. After discussion, the group reached consensus around Option B, with the understanding that it will be reviewed again in May before being brought forward for a vote. No action was taken at this time.

VII. Adjournment

Meeting adjourned at 4:54 p.m.

Denise Garcia (May 14, 2026 11:31:37 PDT)

Denise Garcia
Secretary

5/14/26

Date