Minutes of the Regular Meeting of the CSUSM Corporation Board of Directors December 04, 2025

ATTENDEES

Board Members Present: Cameron Munn, Carmen Rene, Denise Garcia *(Acting - Chair),* Chris Thibodeau, Charles De Leone, Elaine Pollard, Leon Wyden *(arrival 4:19pm),* Jennifer Ostergren *(arrival 4:11pm*), Kim Pulvers, Kristin Stewart, Michael Walsh, Sarah Villarreal; **Board Members Absent**: Ann Bersi *(Vice-Chair*), Carl Kemnitz, Viridiana Diaz
Staff Present: Deanne Ellison, Dorothy Davis
Staff Present on Zoom: Deborah Davis, Trina Beckwith
Guests: NA

I. Convening of the Regular Meeting

Secretary Denise Garcia, serving as delegate for the chair, called the meeting to order at 4:03 p.m., and Dorothy Davis confirmed that a quorum was met.

II. Open Session

Garcia opened the floor for public comment. As no guests were present, the meeting proceeded according to the agenda.

III. Consideration of Minutes

Garcia asked whether all members had reviewed the regular and annual minutes from September 24, 2025. She then called for any corrections. Hearing none, the minutes were approved as distributed.

IV. Committee Reports and University Updates

A. **University Update** *(Villarreal)*

Villarreal reported that the campus is nearing the end of the semester with strong student engagement. She highlighted the December 15 commencement, increased applications, progress in the VP for University Advancement search, and recent achievements, including a return to No. 1 in the Social Mobility Index and reaching 80% of the annual campaign goal.

B. **Executive Committee** *(Garcia)*

Garcia shared the committee revisited calendar, nominations, bookstore RFP, and orientation topics.

C. **Sponsored Projects Committee** *(De Leone)*

De Leone reported that the CSUSM Research Poster Showcase featured approximately 80 students and recognized faculty Haley DeLuca Bishop and Kimberly Vanderbilt with the Carrie Moen Award. The university has reached $13.5 million in awards—approximately 80% of its goal—with steady expenditures reflecting strong research activity.

D. **Finance & Operations Committee** (*Rene)*

Rene noted that the committee reviewed current financial reports and found operations to be in line with the approved budget.

E. **Joint Audit Committee Report** *(Thibodeau)*

Thibodeau reported that delays in the OMB Compliance Supplement postponed the finalization of the single audit report. To maintain the standard practice of presenting both financial statements together, the audited financials and single audit will be provided as reporting at the February meeting.

F. **Housing & Dining Advisory Committee** (*Walsh)*

Walsh reported that the Housing and Dining Advisory Committee recommended dissolution due to duplicative reporting with other committees. It was noted that housing updates will continue through leadership reports.

Garcia called for a motion to dissolve the Housing and Dining Advisory Committee. Wyden moved to approve the dissolution, Rene seconded the motion, and all members voted aye. The motion carried with no abstentions.

G. **Corporation Updates** *(Ellison)*

Ellison provided updates on key initiatives, including winter-break maintenance in student housing and external reviews to support long-term planning. The Corporation will manage intellectual property in partnership with San Diego State University while retaining ownership. Upcoming priorities include reviewing governance documents and procurement policies. Ellison also shared highlights from the CSU Economic Impact Report and the Block F/WRC groundbreaking.

V. <u>Adjournment</u>

Garcia adjourned the meeting at 5:07

Denise Garcia (Mar 26, 2026 15:56:57 PDT)

Denise Garcia
Secretary

3/26/26

Date