Minutes of the Regular Meeting of the CSUSM Corporation Board of Directors May 23, 2024

ATTENDEES

Board Members Present: Carl Kemnitz, Carmen Rene, Denise Garcia, Michael Walsh
Board Members on Zoom: Ann Bersi *(Vice-Chair)*; Chris Thibodeau, Jason Schreiber *(Chair)*, Jennifer Ostergren, Kristin Stewart, Sarah Villarreal
Board Members Absent: Cynthia Chavez Metoyer, Justin Cadiz, Leon Wyden, Moy Valdez
Staff Present: Deanne Ellison, Dorothy Davis, Jainine Prior Justin Cox, Michelle Hinojosa Trina Beckwith
Staff Present on Zoom: Deborah Davis
Guests: Octavio Martinez

I. Convening of the Regular Meeting

After Schreiber*(chair*) adjourned the Annual meeting, the Board entered the Regular meeting Agenda at 4:12 p.m.

II. Open Session

Schreiber opened the meeting to public comments. There were none.

III. Minutes of the February 20, 2024, Regular Meeting

Schreiber asked if everyone had the chance to review the minutes distributed prior to the meeting and called for corrections. *No corrections were offered; the February 29, 2024, minutes were approved as distributed.*

IV. Committee Reports and University Updates

A. **University Update** *(Villarreal)*

- Over 5,000 students graduated in six ceremonies held on May 17- 18, marking a joyful time for the university.
- Our alumni base has grown to over 67,000 and continues to expand.
- A Union Tribune article highlighted the university's growth, including significant gifts and upcoming projects.
- Dean Ostergren supported an innovative three-year degree program benefiting local schools and the workforce.
- The Governor's May Revision forecasts financial challenges, including proposed budget cuts for higher education.
- The proposed budget includes a one-time $75 million reduction to the CSU for 2024/2025.

- Advocacy for higher education will be crucial in the coming months to address these challenges.

B. **Corporation Updates** *(Ellison)*
   - The discussion highlighted the challenges and opportunities anticipated in the upcoming fiscal year, with a strong emphasis on serving students and supporting the university's mission.
   - The importance of the auxiliary organization in backing and enriching campus activities was reiterated.
   - Attention was drawn to the need for renewing contracts and agreements, with a focus on exploring improved strategies and conducting a comprehensive review of dining services to enhance outcomes.
   - Addressing challenges such as low IDC and prioritizing support for sponsored projects and grants were key points of consideration.
   - Anticipation was expressed for collaborative efforts towards campus growth, particularly with the forthcoming addition of 1,000 bed spaces.

C. **Executive Committee Report from May 16, 2024** *(Bersi)*
   - It was emphasized that the Executive Committee gathered on May 16, 2024, for a lively discussion on the presented Action Items, which included:
     a. Board Member Nominations for AY 24/25
     b. Officer Nominations for AY 24/25
     c. Committee Roster for AY 24/25
     d. Meeting Schedule for AY 24/25
     e. Revisions of CSUSM Corporation Bylaws.

D. **Sponsored Projects Report from May 9, 2024 (***Beckwith)*
   - The research misconduct policy was reviewed and updated as per the Office of Research Integrity's request.
   - A successful Research Cafe event was hosted on campus, bringing together stakeholders supporting sponsored projects research administration, including campus and corporation representatives, HR, and safety personnel.
   - The committee was informed about upcoming federal uniform guidance changes effective October 1st, which include increasing the equipment threshold from $5,000 to$10,000 and the IDC collection on sub-awards from $25,000 to $50,000, to be applied in future IDC agreements.
   - Pre-Award announced a Grant Writing Boot Camp scheduled for June and July, led by Dr. Garcia and Liz Bell from the Pre-Award office.
   - A new formalized procedure regarding Change of Principal Investigators was introduced.
   - OGSR presented the Q3 report, submitting 19 proposals and receiving 13 new awards totaling $6.7 million.
   - Q3 expenditures were reviewed, exceeding just over $5 million, reflecting a 28%increase from the previous fiscal year.

E. **Finance and Operations Committee Report from May 15, 2024** *(Rene)*
   - The corporation reported a net income of $5.1 million as of March 31st, exceeding the budget by $2.6 million, bolstered by property tax exemption. Overall, the corporation's financial health was assessed as strong and stable.
   - Discussions centered on upcoming capital investments on campus, focusing on strategic planning and alignment with current needs.

- Consideration was given to proceeding with a Starbucks renovation despite external perceptions, with emphasis on responsible use of campus funds and alignment with institutional values.

F. **Joint Audit Committee** *(Thibodeau)*
- The Joint Audit Committee will meet in July for an Audit Planning Meeting
- No additional reports were provided.

G. **Student Housing and Dining Advisory Committee** *(Walsh)*
- A Student Culinary Council meeting was highlighted as a new initiative to gather student feedback on dining options, aiming to make it a regular event to accommodate students' preferences.
- There is strong demand for housing, particularly due to the high cost of living in San Diego, with more applicants than available spaces.
- A significant update was announced regarding housing allocation, transitioning from a first-come, first-served basis to prioritizing students based on their geographic distance from campus, starting with those living beyond a 50-mile radius.
- The committee is preparing to discuss the establishment of key performance indicators (KPIs) in June to monitor and improve housing and dining services, aiming for ongoing assessment, and reporting to the board.

V. <u>Consent Agenda</u>

Schreiber outlined the purpose of the Consent Agenda, affirming that all items had undergone introduction and review by the Sponsored Projects and Finance & Operations Committees. Schreiber then invited members to indicate if they wished to exclude any specific items from the Consent list. With no such requests forthcoming, Schreiber proceeded to seek a motion to approve the following items:

(a)(i): Conflict of Interest Policy,
(b)(i): FY 24-25 Proposed Budget,
(b)(ii): Compensation Guidelines 2024-2025.

With no objections or requests for removal, Rene and Garcia proposed and seconded a motion to approve these consent agenda items. All board members present expressed their support for the motion, which passed unanimously without any abstentions.

VI. <u>Adjournment</u>

Chair, Schreiber adjourned the meeting at 4:36

Denise Garcia (Sep 27, 2024 13:06 PDT)

Denise Garcia
Secretary

9/27/24

Date