Minutes of the Regular Meeting of the CSUSM Corporation Board of Directors February 26, 2025

Attendees

- **Board Members Present:** Charles De Leone, Denise Garcia, Jason Schreiber (Chair), Octavio Martinez (arrived at 4:05 PM)
- **Board Members on Zoom:** Ann Bersi (Vice-Chair), Carl Kemnitz, Chris Thibodeau, Elaine Pollard, Kim Pulvers, Kristin Stewart, Leon Wyden, Michael Walsh
- **Board Members Absent**: Carmen Rene, Jennifer Ostergren, Sarah Villarreal
- **Staff Present:** Deanne Ellison, Dorothy Davis, Janine Prior Justin Cox, Michelle Hinojosa and Trina Beckwith
- **Staff Present on Zoom:** Deborah Davis, Melissa Teetzel
- **Guests:** Travis Douglas, CSUSM Executive Director of Housing and Residential Education

I. Convening of the Regular Meeting

Schreiber(chair) called the meeting to order at 4:01 pm

II. Open Session

Schreiber opened the meeting to public comments. There were none.

III. Minutes of November 21, 2024, Regular Meeting

Schreiber asked if everyone had reviewed the minutes and called for corrections. With no corrections offered, minutes were approved as distributed.

IV. Committee Reports and University Updates

A. **University Update** *(Villarreal)*

- There were no items reported.

B. **Executive Committee Repor*t* from February 10, 2025** *(Schreiber)*

- On February 10, the Executive Committee met to discuss various topics. Information regarding the Banking and CCF RFPs was shared, along with an update on Equitable Access. Additionally, it was confirmed that the UVHD Topping Off event will take place on March 20.

C. **Sponsored Projects Report from February 11, 2025** (*De Leone)*

- The Sponsored Projects Committee reported a high level of activity, with ongoing work on both the OSP and State sides. Awards are being processed and sent out. The reports remain as written. (Attachments B & C)

D. **Finance and Operations Committee Report from February 18, 2025** *(Bersi)*

- The Finance and Operations Committee met on February 18th and reviewed the Quarterly Investment and Year-End Financial Reports (Attachments D and E). The committee discussed exploring additional investment options and the impact of the Administration's executive orders on the Office of Sponsored Projects. It was also announced that Trina was elected Vice Chair of the CSU Research Administration Committee (CSU RAC) and will step into the role of Chair after her term.

E. **Joint Audit Committee Report from February 18., 2025** (*Thibodeau)*

The Joint Audit Committee met on February 18th and reviewed a presentation by Aldrich, the audit and tax accounting firm. Aldrich presented the 990 (Attachment F). The Committee recommends that the Board review and approve the 990 as presented.

F. **Student Housing and Dining Advisory Committee from February 10, 2025** *(Walsh)*

- The committee met on February 10th. During the meeting, they provided informational updates and discussed the need to clarify the committee's role.

G. **Corporation Updates** *(Ellison)*

- **Topping Off Ceremony**: The ceremony for the 550-bed residence hall and dining program will take place on March 20, celebrating a key milestone. A beam will be signed and placed at the top of the building. The larger ribbon-cutting event is scheduled for Fall 2026. This project is part of an affordable housing initiative and is one of the first in California to receive state funding for a revenue-generating campus building.

  Banking RFP: Issued to support student financial literacy, three proposals were received, and PNC was selected as the best option.

- **CCF Cameras Removal:** The CCF cameras will be removed during Spring Break after discussions with key stakeholders. The cameras, originally installed for the purpose for student observations, are outdated and no longer functioning properly.

- **Bookstore RFP**: The RFP group presented the inclusive access model to Pat Jr., receiving positive feedback. The RFP will be released this fall, with the goal of awarding it for Fall 2026.

- **Food Services Policy:** A new food services policy was passed on January 22, clarifying food safety procedures on campus.

- **Starbucks Relocatio**n: Starbucks is relocating from Kellogg Library to the USU, with demolition planned for Spring Break and a target opening by Fall 2026.

- **Dining Services:** 548 mandatory meal plans were sold this spring, up from three hundred last year, with meal swipes donated to the Cougar Care Network.

V. Consent Agenda

Schreiber asked the committee if anyone wished to discuss the draft 990 Tax Return for FY 23/24, which was presented by the Joint Audit Committee on February 18. Wyden requested clarification on the titles of the officers listed in the 990 forms. Changes will be made to two titles for the fiscal year ending June 30, 2024.

Schreiber then called for a motion to approve the draft 990 tax return for FY 23/24. Bersi made the motion, which was seconded by Stewart. The motion was approved unanimously, and the consent agenda item passed.

VI. Closed Session

The board went into closed session at 4:26 pm.

VII. Adjournment

Chair, Schreiber adjourned the meeting at 5:44.

Denise Garcia (May 20, 2025 09:36 PDT)

Denise Garcia
Secretary

5/20/2025

Date