Minutes of the Regular Meeting of the CSUSM Corporation Board of Directors September 26, 2024

Attendees

- **Board Members Present:** Carl Kemnitz, Denise Garcia, Jason Schreiber (Chair), Leon Wyden
- **Board Members on Zoom:** Ann Bersi (Vice-Chair), Charles De Leone, Chris Thibodeau, Elaine Pollard; Jennifer Ostergren, Kristin Stewart, Michael Walsh
- **Board Members Absent**: Carmen Rene; Kim Pulvers; Octavio Martinez, Sarah Villarreal
- **Staff Present:** Deanne Ellison, Dorothy Davis, Janine Prior Justin Cox, Michelle Hinojosa
- **Staff Present on Zoom:** Deborah Davis, Marcia Agnew
- **Guests:** NA

I. Convening of the Regular Meeting

Schreiber(chair) called the meeting to order at 4:05pm

II. Open Session

Schreiber opened the meeting to public comments. There were none.

III. Minutes of the May 23, 2024, Annual & Regular Meeting

Schreiber asked if everyone had reviewed the minutes distributed prior to the meeting and called for any corrections. After some corrections were suggested, the minutes from the Annual and Regular meetings held on May 23, 2024, were approved with the proposed amendments.

IV. Committee Reports and University Updates

A. **University Update** *(Schreiber)*

- Report to the Community took place on September 19, 2024, with 400 attendees.
- Social Mobility Webinar is scheduled for October 10, 2024, and invitations have been extended to all.
- Enrollment is a significant topic nationwide, especially within the California State system. The demographic cliff, a decline in high school graduates, is expected to impact California next year.
- Current enrollment status: 15,000 state-supported students and 2,000 in extended learning programs. CSUSM's state-supported enrollment is at a record high, slightly above previous levels.
- CSUSM is seen as a model for year-over-year growth within the CSU system.

Enrollment growth impacts funding received from the system, significantly aiding its budget.

- The demographic cliff will make future recruitment more challenging. CSUSM has plans to address these challenges.

B. **Corporation Updates** *(Ellison)*

- A referendum for the new Wellness and Recreation Facility Fee is taking place from October 21-23, 2024.
- The structure of the Declining Balance Meal Plan was presented and discussed.
- The corporation is considering responding to the California Center for the Arts, Escondido RFP. The committee discussed potential opportunities and possible partnerships.
- The corporation has a contractual obligation to renovate Starbucks. This project is now underway, with plans to relocate the outlet the University Student Union. Design model improvement slides were shared.
- Leon mentioned that the President has requested support for the Innovation Hub to make it more self-sustaining and sustainable over time. The corporation will collaborate with Dr. Gross and others to explore business model development.

C. **Executive Committee Repor*t* from September 17, 2024** *(Schreiber)*

- The Executive Committee gathered on September 17, 2024, and items discussed are included in the consent agenda and the informational items briefed by Deanne.

D. **Sponsored Projects Report from September 12, 2024** (*De Leone)*

- CSUSM hosted the Chief Research Officers' visit on campus. Assistant Vice Chancellor Ganesh Raman and Vice Chancellor Albert Liddicoat were present, along with representatives from all 23 campuses and the Chancellor's office.
- A proposal submission celebration event was held about a week and a half ago, recognizing all submitted proposals, not just funded ones. The event was well attended by faculty and partners.
- The campus is considering a blended philanthropic and grants and contracts campaign, similar to one at San Bernardino. This approach combines philanthropic donations with grants and contracts to support various programs. Examples include the engineering program supported by Viasat and the Department of Education, and the summer scholars program supported by the National Science Foundation and philanthropic sources.
- Last year, a record $69 million in funding was requested through 94 proposals. For the second consecutive year, awards exceeded $20 million. The Office of Sponsored Projects had its highest year of expenditures at $19 million.
- A proposal requiring specific naming in the Board Resolution for delegation of proposal submission and award actions may be added to the agenda.

E. **Finance and Operations Committee Report from September 19, 2024** *(Prior)*

- Quarterly Reports: The team reviewed the Quarterly Investment and Financial Reports, noting positive results for the year ending June 30, 2024. Combined corporate operations exceeded the budget by over $2 million, primarily due to Property Tax Exemption Fund receipts from Seabreeze's properties.
- Property Tax Exemption Funds: For the first time, the organization received exemption funds for the North Commons property in August, with Seabreeze obtaining these funds from the county and passing the savings on to us.
- New Business Items: Several new business items were discussed, as highlighted by Deanne earlier in the meeting.

- Policy Amendment: The committee discussed a policy amendment regarding the allocation and distribution of facilities and administrative costs. They clarified which costs are recovered and confirmed that they are not being recovered through other means. This amendment is included in the consent agenda.

  Provost inquired about the decline in bookstore revenue. Members discussed the barriers contributing to the low 10% adoption rate on campus.

F. **Joint Audit Committee Report from September 25, 2024** (*Thibodeau)*
   - The Joint Audit Committee met on September 25, 2024, to review the Financial Audit. Aldrich presented the report, noting that no significant issues were found. This item is included in the consent agenda.

G. **Student Housing and Dining Advisory Committee** *(Walsh)*
   - The committee met three times since the last board meeting on June 17th: August 5th and September 9th.
   - Key Performance Indicators (KPIs): Discussed KPIs to improve alignment across housing, dining, and campus operations, and plans to enhance board reporting.
   - New Restaurant - Kalamata: Received positive feedback, with first-day sales exceeding those of the previous facility, Get Fresh.
   - Housing Move-Ins: Move-ins were smooth, with positive feedback from students and families. Assistance during construction was appreciated, resulting in nearly 100% occupancy with some capacity still available.
   - Efforts to revamp reporting to the board on performance and success metrics.

H. **<u>Consent Agenda</u>**

Schreiber provided an overview of the Consent Agenda, which includes items from three committees: the Executive Committee, the Finance & Operations Committee, and the Joint Audit Committee. He stated that the committees have approved and voted to bring these items forward to the Board for the Consent Agenda. Before proceeding, he asked if there were any questions regarding the items.

- (a)(i): Revised Committee Roster and Board Member Term
- (b)(i): Socially Responsible Investment Statement
- (b)(ii): California Center for the Arts Escondido (CCAE)
- (b)(iii): UVHD Declining Balance Design Improvements
- (b)(iv): Transfer of Land
- (b)(v): 11.69 Acres
- (b)(vi): Revision to Allocation of Facilities Administrative Costs Policy
- (c)(i): CSUSM Corporation Financial Audit Report & A-133 Compliance Report

With no objections or requests for removal, De Leone and Wyden proposed and seconded a motion to approve these items. The motion passed unanimously, with all board members in support and no abstentions.

Agenda Amendment: De Leone proposed amending the agenda to present the Cal Recycle Resolution. Kemnitz seconded the motion, and all members were in favor.

VI. New Business Item

Cal Recycle Resolution: De Leone provided background on the resolution, which authorizes the CSUSM Corporation to submit applications to Cal Recycle for all grant programs offered. The resolution also authorizes the Associate Executive Director of Administration to act as the signature authority to execute the application. The Board is being asked to approve this resolution. Schrieber called for a motion to approve the resolution, which was motioned by Kemnitz and seconded by Garcia.

VII. 2024 Board Annual Report: Ellison presented the 2024 Board Annual Report and expressed gratitude to the board members for their support of the Corporation. Copies of the Annual Report were distributed to all members.

VIII. Adjournment

Chair, Schreiber adjourned the meeting at 5:10

Denise Garcia (Jan 2, 2025 17:06 PST)

Denise Garcia
Secretary

Date